

Claims Submitted to FTA - Professional Indemnity



Claim Against Accountant for Tax Misclassification

The client filed a claim against the accountant for a capital expense mistakenly treated as deductible, resulting in ATO fines, charges, interest, and the original tax.

Claim Payout: \$100,000



Unauthorised Use of Celebrity Image in Advertising

An event manager lodged a claim after the unauthorized use of a celebrity's image in advertising materials. The event manager used the image without securing proper consent, leading to a legal dispute.

Claim Payout: \$75,000



Business Consultant's Misuse of Confidential Information

A business consultant faced a claim for using confidential information, including market insights and costing details from one client, when advising a competitor client. The resulting costs primarily involved legal and settlement expenses.

Claim Payout: \$150,000



Draftsperson's Defective Precast Concrete Panels

A draftsperson, responsible for designing precast concrete panels and columns for building structures, faced a claim after defects were found in the panels upon arrival at the site. The panels had issues such as incorrect detailing, dimensions, and sizing, requiring them to be remade.

Claim Payout: \$80,000 (plus additional associated costs)

Disclaimer: These claims examples are provided for general information purposes and claim payments would depend on policy terms, conditions and exclusions. The examples are not to be taken as representations of valid claims as all claims would depend on the policy wording, endorsements or circumstances of the claim or disclosures made during the underwriting process. The wording or circumstances of the claim could result in the claim not being covered. Whilst some of the circumstances surrounding these claims are based on actual claims lodged, there have been changes made to the circumstances, amounts and causation elements to protect the companies involved or to highlight the liabilities of insureds.